Auditors' Report and Audited Financial Statements

Of

PHOENIX FINANCE 1st MUTUAL FUND

For the year ended June 30, 2020

এম এম রহমান এন্ড কোং
M M Rahman & Co.
Chartered Accountants

Padma Life Tower, Level-10, 115 Kazi Nazrul Islam Avenue, Bangla Motor Dhaka -1000
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INDEPENDENT AUDITOR'S REPORT

To the unit holder of PHOENIX 1st MUTUAL FUND

Opinion

We have audited the financial statements of **PHOENIX 1st MUTUAL FUND** ("the Fund), which comprises the statement of financial position as at June 30, 2020, and the statement of profit or loss and other comprehensive income for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Fund as at June 30, 2020, and of its financial performance for the year then ended in accordance with International Financial Reporting Standards (IFRSs).

Emphasis of Matter

1. We draw attention to note no. 8 trustee has made provision for the fluctuation of price of investment in capital market totalling Tk. 64,697,255 as on June 30, 2020 in lieu of required provision of Tk. 362,230,439 which effectively creates shortfall provision of Tk. 297,533,184. During the year, trustee hasn't made provision.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Fund in accordance with the International Ethical Standards Board for Accountants' code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtain is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

1. The PHOENIX 1st MUTUAL FUND was established under a Trust Deed executed on September 07, 2009 between The PHOENIX & Investment Limited as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as 'Trustee'. And 'Custodian.' The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16, 2009 under the Securities Exchange Commission (Mutual Fund) Rule 2001. The operation of the Fund commenced on April 20, 2010. The Fund is a close-end fund of 10(ten) years tenure.

   The Tenure of the Mutual Fund has been extended for further 10 years from the date of 17th September 2019 to onwards on the basis of the BSEC circular vide BSEC/CMRRCD/2006-157/210/Admin/83 dated October 23, 2018. The initial tenure of the fund was expired on September 16, 2019.

2. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in First Finance Limited shows 57,124 shares. However, the CDBL Report shows the number of 54,630 shares. The difference of 2,494 shares was because of the bonus shares of 5% stock dividend for the year ended May 23,2017 which was withhold by the Honourable High Court Division of the Supreme Court of Bangladesh.

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3. In the Annexure C of the Financial Statements, the Investment in Marketable Securities in Green Delta Insurance shows the number of 67,879 shares. However, the CDBL Report shows 64,647 shares. The difference of 3,232 shares was because of the bonus shares of 5% stock dividend for the year ended December 31, 2019 which was updated in the CDBL Report on March 04, 2020.

Other Information

Asset Manager is responsible for the other information. The other information comprises the [information included in the Annual report, but does not include the financial statements and our auditor's report thereon.]

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management and those charged with governance for the financial statements

Asset Manager is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards, and for such internal control as Asset Manager determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Asset Manager is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Asset Manager either intends to liquidate the Fund or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

In accordance with the Companies Act 1994, we also report the following:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;

b) In our opinion, proper books of account as required by law have been kept by the Fund so far as it appeared from our examination of these books;

c) The statement of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of account and returns; and

d) The expenditure incurred was for the purposes of the Fund's business.

Dated: Dhaka
August 18, 2020

M M Rahman & Co.
Chartered Accountants
Mohammed Forkan Uddin FCA
Managing Partner

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PHOENIX FINANCE 1st MUTUAL FUND

Statement of Financial Position

As at June 30, 2020

Particulars	Notes	Amount in Taka	
		30-Jun-2020	30-Jun-2019
Assets			
Marketable Investments - at Cost	3.00	716,828,027	721,768,165
Other current assets	4.00	1,615,794	2,001,387
Cash & Cash Equivalents	5.00	36,958,528	34,118,009
Total Assets		**755,402,349**	**757,887,561**
Equity and Liabilities			
Equity:			
Unit capital	6.00	600,000,000	600,000,000
Reserve and surplus	7.00	50,995,661	65,248,264
Provision for Marketable Investments	8.00	64,697,255	64,697,255
Total Equity		**715,692,916**	**729,945,519**
Liabilities:			
Current liabilities	9.00	39,709,433	27,942,042
Total Equity and Liabilities		**755,402,349**	**757,887,561**

Net Asset Value (NAV) per unit		
Net Asset-at cost	715,692,916	729,945,519
Net Asset-at market	353,462,477	479,187,201
Number of Units Outstanding	60,000,000	60,000,000
Net Asset Value-at cost	**11.93**	**12.17**
Net Asset Value-at market	**5.89**	**7.99**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

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Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income

For the year ended June 30, 2020

Particulars	Notes	Amount in Taka	
		2019-2020	2018-2019
Income			
Profit on sale of investments (Annexure - D)		9,161,781	29,046,470
Dividend from investment in securities (Annexure - A)		15,475,758	15,906,230
Interest on bank deposits and bonds	10.00	884,804	882,200
Total income		**25,522,343**	**45,834,900**
Expenses			
Management fee		7,324,374	8,705,742
Trustee fee		600,000	600,000
Custodian fee		380,611	462,505
Annual BSEC fee		353,462	479,187
Listing fee		600,000	600,000
Audit fee		23,000	23,000
Other operating expenses	11.00	493,499	505,741
Total expenses		**9,774,946**	**11,376,175**
Profit before provision		**15,747,397**	**34,458,725**
Provision for Marketable Investments	8.00	-	5,000,000
Net profit for the year		**15,747,397**	**29,458,725**

Net Income for the year	15,747,397	29,458,725
Number of Units Outstanding	60000000	60000000
Earnings Per Unit during the year	**0.26**	**0.49**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

M M Rahman & Co.
Chartered Accountants

Dated: August 18, 2020

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Changes in Equity
For the year ended June 30, 2020

Particulars	Share Capital	Provision for Marketable Investments	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2019	**600,000,000**	**64,697,255**	**3,564,736**	**61,683,528**	**729,945,519**
Prior year error adjustment				-	-
	600,000,000	**64,697,255**	**3,564,736**	**61,683,528**	**729,945,519**
Provision for Marketable Investments	-	-	-	-	-
Dividend Equliztion Reserve			-	-	-
Dividend paid for FY 2018-2019	-	-	(541,275)	(29,458,725)	(30,000,000)
Net Income for the year ended June 30, 2020	-	-	-	15,747,397	15,747,397
Balance as at June 30, 2020	**600,000,000**	**64,697,255**	**3,023,461**	**47,972,200**	**715,692,916**

Statement of Changes in Equity
For the year ended June 30, 2019

Particulars	Share Capital	Provision for Marketable Investments	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	**600,000,000**	**59,697,255**	**3,564,736**	**62,320,400**	**725,582,391**
Prior year error adjustment				**(95,597)**	**(95,597)**
	600,000,000	**59,697,255**	**3,564,736**	**62,224,803**	**725,486,794**
Provision for Marketable Investments	-	5,000,000		-	5,000,000
Dividend Equliztion Reserve			-	-	-
Dividend paid for FY 2017-2018	-	-		(30,000,000)	(30,000,000)
Net Income for the year ended June 30, 2019	-	-		29,458,725	29,458,725
Balance as at June 30, 2019	**600,000,000**	**64,697,255**	**3,564,736**	**61,683,528**	**729,945,519**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Cash Flow

For the year ended June 30, 2020

Particulars	Amount in Taka	
	2019-2020	2018-2019
Cash flows from operating activities		
Dividend from investment in shares	15,234,871	16,932,431
Interest on bank deposits and bonds	1,065,204	875,000
Expenses	(11,080,395)	(12,289,816)
Net cash inflow/(outflow) from operating activities	**5,219,680**	**5,517,615**
Cash flows from investing activities		
Sale of Securitiess	86,979,855	196,845,657
Purchase of Securities	(59,853,020)	(172,952,603)
Share application money	-	(26,900,000)
Refund of Share application money	-	29,100,000
Net cash inflow/(outflow) from investing activities	**27,126,835**	**26,093,054**
Cash flow from financing activities		
Dividend paid during the year	(29,505,996)	(29,877,109)
Net cash inflow/(outflow) from financing activities	**(29,505,996)**	**(29,877,109)**
Net cash increase/(decrease)	**2,840,519**	**1,733,560**
Cash or equivalents at the beginning of the year	34,118,009	32,384,449
Cash or equivalents at the end of the year	**36,958,528**	**34,118,009**

Net Operating Cash Flow	5,219,680	5,517,615
Number of Units Outstanding	60000000	60000000
Net Operating Cash Flow Per Unit (NOCFPU)	**0.09**	**0.09**

For ICB Asset Management Company Ltd
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Dated: August 18, 2020

M M Rahman & Co.
Chartered Accountants

PHOENIX FINANCE 1st MUTUAL FUND

Notes to the financial statements

As at and for the year ended June 30, 2020

1.00 Legal status and nature of business

The Phoenix Finance 1st Mutual Fund was established under a Trust Deed executed between the Phoenix Finance & Investment Limited (PFIL) as 'Sponsor' and the Investment Corporation of Bangladesh (ICB) as "Trustee". The Trust Deed was executed on September 07,2009. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on September 16,2009 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on April 20,2010.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

Phoenix Finance 1st Mutual Fund is a close-end mutual fund of ten years tenure.The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Summary of significant accounting policies

2.01 Basis of accounting

These financial statements have been prepared under historical cost convention in accordance with generally accepted accounting principles as laid down in the International Accounting Standards (IASs)/International Financial Reporting Standards (IFRSs), applicable to the Fund so far adopted by the Institute of Chartered Accountants of Bangladesh . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and regulations.

2.02 Investment

a) All purchases and sales of securities that require delivery within the time frame established by regulation or market convention are recognized at the trade date. Trade date is the date on which the Fund commits to purchase or sell the investments.

b) Bonus entitlements, if any, are not accounted for as income rather included in the portfolio to reduce the average cost.

2.02.01 Valuation of investments

The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on 30 June 2020.

As per requirement of IAS 32 the financial assets must be classified whether it is debt instrument or equity instrument and the subsequent measurement of financial assets will be based on this classification as per IFRS 9 Financial Instrument. Debt instruments would normally be measured at fair value through profit and loss, but could be measured at amortized cost if they have been shown to do so, provided the passing of "business model test" and "contractual cash flow characteristics test". Equity instruments would be measured at "fair value through profit and loss" or "fair value through comprehensive income", provided that the equity instrument cannot be held for trading and there must be an irrevocable choice for this designation up on initial recognition.

Considering the volatility of the stock markets in Bangladesh , the fund measures and recognizes the investment in financial assets at cost . If the fund measures and recognizes the financial assets at fair value through the recognition of fair value gain in the profit and loss account and distributes the 70% of this gain among unit holders (Rule 66 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,), there would not be any option open to the fund to adjust the fair value losses in case of unlikely circumstances in the subsequent year.

2.03 Provision for Marketable Investments

The investments have been valued on aggregate portfolio basis and a provision is required to be made considering overall decrease in the value of the investments. As stated in Note 3.01 there is a deficit of Tk. 362,230,439.00 in the market value of shares as on June 30, 2020 in comparison to the cost price. To meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making a general provision out of its profit and has set up an accumulated provision for Tk. 6,46,97,255 (Note 8.00).

Provision against unrealized losses arising from investment in mutual fund units are maintained as per Bangladesh Securities and Exchange Commission directive no. SEC/CMRRCD/2009-193/172 as on 30 June 2015. Provision is calculated for Closed-end Mutual Fund as, Required Provision (RP)= Average cost price (CP) - NAVcmp*85%. and for Open-end Mutual Fund as, Required Provision (RP)= Average cost price (CP)- Latest Surrender Value (SV).

2.04 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.05 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of mwKDwiwUR I G‡PÄ Kwgkb (wgDPz¨qvj dvÛ) wewagvjv 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 crore	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crore	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.06 Trustee fee

The Trustee is entitled to an annual Trustee Fee @ 0.10% of the scheme size i.e. Tk. 6,00,000.00 (six lac) on sami-annual basis during the life of the Fund.

2.07 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ Tk 0.10% on the balance of securities calculated on the average month end value per annum.

2.08 Annual BSEC Fee & Listing Fee:

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher. As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.09 Revenue Recognization

(a) Gains/losses arising on sale of investment are included in the Revenue Account on the date at which the transaction takes place.

(b) Dividend and Interest Income are recognized on accrual basis.

	Amount in Taka	
	30-Jun-2020	30-Jun-2019
3.00 Marketable Investments - at Cost		
Equity Shares **(Note 3.01)**	716,828,027	721,768,165
	716,828,027	**721,768,165**

3.01 Sector wise break up of investments in securities is as follows:

Sector/category	Number of Securities	Total cost price Taka	Total market price Taka	Difference Surplus/(Deficit)
Banks	2,864,818	54,741,636	31,796,051	(22,945,585)
Funds	2,994,974	35,468,809	26,752,363	(8,716,447)
Engineering	1,754,722	85,808,618	33,454,691	(52,353,927)
Food & Allied Products	643,712	25,547,304	20,084,923	(5,462,381)
Fuel & Power	1,362,455	99,207,815	63,774,896	(35,432,919)
Textiles	2,386,898	46,262,448	23,676,833	(22,585,615)
Pharmaceuticals & Chemical	778,148	72,737,369	47,311,777	(25,425,592)
Services	246,918	23,496,565	4,111,185	(19,385,380)
Cement	273,428	36,798,983	13,679,511	(23,119,472)
Tannary Industies	43,787	16,623,718	11,721,350	(4,902,368)
Ceramic Industry	296,386	11,781,087	5,171,927	(6,609,160)
Insurance	286,351	24,578,256	10,700,462	(13,877,794)
Telecommunication	18,477	4,647,041	4,404,917	(242,124)
Travel & Leisure	382,553	10,035,751	4,855,880	(5,179,871)
Finance & Leasing	2,955,505	87,378,415	31,309,699	(56,068,716)
Corporate Bond	4,000	11,823,947	11,948,500	124,553
Miscellaneous	757,125	69,890,267	9,842,625	(60,047,642)
		716,828,027	**354,597,589**	**(362,230,439)**

Annexure- C may kindly be seen for details.

	30-Jun-2020	30-Jun-2019
4.00 Other current assets		
Dividend receivables	1,115,794	874,907
Interest receivable	-	180,400
Security deposit	500,000	500,000
Receivable from ISTCL	-	446,080
	1,615,794	**2,001,387**

Annexure-B may kindly be seen for details of Dividend receivable.

5.00 Cash & Cash Equivalents

	30-Jun-2020	30-Jun-2019
a) Short term deposits with:		
Mutual Trust Bank Ltd. Dilkusha, STD 012-0320000893	12,777,167	10,785,525
Mutual Trust Bank Ltd. Dilkusha, Escrow 0012-0320000928	13,407,075	12,928,229
Shahjalal Islami, Motijheel (D/A- 2010-11) 4015 1310000087 7	4,031,608	3,931,110
Shahjalal Islami, Motijheel (D/A- 2011-12) 4015 1310000116 3	1,801,137	1,758,225
IFIC Bank Ltd, Principal (D/A -13-14) 1001-000598-041	868,459	816,711
IFIC Bank Ltd, Principal (D/A -14-15) 1001-769950-041	476,465	459,422
IFIC Bank Ltd, Principal (D/A -15-16) 1001-011747-041	592,332	629,184
IFIC Bank Ltd, Principal (D/A -16-17) 0170146414041	444,225	486,579
IFIC Bank Ltd, Principal (D/A -17-18) 0100100165041	371,587	413,616
IFIC Bank Ltd, Principal (D/A -18-19) 0100100224041	251,422	-
Sub Total	**35,021,477**	**32,208,601**

		Amount in Taka	
		30-Jun-2020	30-Jun-2019
b)	**Foreign currency accounts: (5.01)**		
	Mutual Trust Bank Ltd. Dilkusha Branch (USD)	1,860,904	1,834,147
	Mutual Trust Bank Ltd. Dilkusha Branch (GBP)	45,352	45,154
	Mutual Trust Bank Ltd. Dilkusha Branch (EUR)	30,795	30,107
	Sub Total	**1,937,051**	**1,909,408**
	Total Cash at bank	**36,958,528**	**34,118,009**

5.01 The above foreign currency accounts were opened/maintained for collection/refund of share application money (unit capital) received from non-resident Bangladeshis, and as per bank statements their closing balances were USD 21,931.69, GBP 434.69 and EUR 322.90 respectively at 30 June 2020, awaiting for clearance. The conversion rate of BDT with foreign currencites are as follows 1 USD= BDT 84.8500, 1 GBP = BDT 104.3316 and 1 EUR = BDT 95.3714.

6.00	**Unit Capital**	**600,000,000**	**600,000,000**

60000000 number of units of Tk 10 each.

7.00	**Reserve and surplus**		
	Dividend equalization reserve (Note 7.01)	3,023,461	3,564,736
	Retained earning (Note 7.02)	47,972,200	61,683,528
		50,995,661	**65,248,264**
7.01	**Dividend equalization reserve**		
	Balance as at July 01, 2019	3,564,736	3,564,736
	Less: Dividend paid for FY 2018-2019	541,275	-
	Closing Balance as at June 30, 2020	**3,023,461**	**3,564,736**
7.02	**Retained earning**		
	Balance as at July 01, 2019	61,683,528	62,320,400
	Less: Dividend paid for FY 2018-2019	29,458,725	30,000,000
	Add/(Less): Prior year error adjustment	-	(95,597)
		32,224,803	**32,224,803**
	Add: Net profit for the year	15,747,397	29,458,725
	Closing Balance as at June 30, 2020	**47,972,200**	**61,683,528**
8.00	**Provision for Marketable Investments**		
	Provision for Investment in Securities (Others) (Note-8.01)	64,344,035	64,344,035
	Provision for Investment in Mutual Funds (Note 8.02)	353,220.00	353,220.00
	Total provisions (Note 2.03)	**64,697,255**	**64,697,255**
8.01	**Provision for Investment in Securities (Others)**		
	Balance as at July 01, 2019	64,344,035	59,344,035
	Addition during the year	-	5,000,000
	Closing Balance as at June 30, 2020	**64,344,035**	**64,344,035**
8.02	**Provision for Investment in Mutual Funds**		
	Balance as at July 01, 2019	353,220	353,220
	Closing Balance as at June 30, 2020	**353,220**	**353,220**

	Amount in Taka	
	30-Jun-2020	30-Jun-2019

9.00 Current liabilities

Management fee payable to ICB AMCL	7,324,374	8,705,742
Custodian fee payable to ICB	380,611	462,505
Audit fee	23,000	23,000
Annual fee payable to BSEC	3,122	4,948
Payable for purchase of Securities	12,578,836	-
Share application money refundable	10,743,301	10,715,658
Dividend payable (Note 9.01)	8,521,073	8,027,069
Others	135,116	3,120
Total current liabilities	**39,709,433**	**27,942,042**

9.01 Dividend payable

Dividend payable 2010-11	3,686,146	3,686,146
Dividend payable 2011-12	1,533,464	1,533,464
Dividend payable 2013-14	790,940	790,940
Dividend payable 2014-15	481,111	481,611
Dividend payable 2015-16	545,561	605,561
Dividend payable 2016-17	413,156	473,156
Dividend payable 2017-18	389,498	456,191
Dividend payable 2018-19	681,197	-
	8,521,073	**8,027,069**

10.00 Interest on bank deposits and bonds

Interest on Short Term Deposits	884,804	701,800
Interest income on Listed Bonds	-	180,400
	884,804	**882,200**

11.00 Other operating expenses

Printing and stationary	34,912	34,614
Bank charges & Excise duty	53,193	54,340
Advertisement	224,493	268,834
CDBL Charges	16,365	47,301
CDBL annual fee & Connection charge	106,000	-
Dividend distribution expenses	26,019	33,378
IPO application expenses	3,000	35,000
Others	29,517	32,274
	493,499	**505,741**

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Dividend from investment in securities for FY 2019-2020

ANNEXURE-A

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	ACI LIMITED	16,005	10.00	160,050.00
2	AFTAB AUTOMOBILES LTD.	48,804	1.00	48,804.00
3	APEX FOOTWEAR LIMITED	40,787	5.50	224,328.50
4	ATLAS(BANGLADESHD) LTD.	34,533	0.50	17,266.50
5	B A T B C	12,890	40.00	515,600.00
6	BANGLADESH STEEL RE-ROLLING MILLS LTD.	34,740	2.50	86,850.00
7	BATA SHOES (BD) LTD.	3,000	12.50	37,500.00
8	BENGAL WINDSOR THERMOPLASTICS	96,745	0.50	48,372.50
9	BEXIMCO LIMITED(SHARE)	757,125	0.50	378,562.50
10	BEXIMCO PHARMACEUTICALS LTD.	97,343	1.50	146,014.50
11	BRAC BANK LTD.	88,995	0.75	66,746.25
12	BSRM STEELS LIMITED	154,302	2.50	385,755.00
13	COPPERTECH INDUSTRIES LTD.	11,905	0.70	8,333.50
14	DHAKA ELECTRIC SUPPLY CO. LTD.	65,100	1.20	78,120.00
15	ENVOY TEXTILES LTD.	191,823	1.50	287,734.50
16	EVINCE TEXTILES LTD.	550,608	0.20	110,121.60
17	EXIM BANK OF BANGLADESH LTD.	480,000	1.00	480,000.00
18	FAR EAST KNITTING & DYEING INDUSTRIES LTD.	372,423	0.50	186,211.50
19	FAREAST ISLAMI LIFE INSURANCE	66,758	2.00	133,516.00
20	FU-WANG FOODS LIMITED	407,130	0.20	81,426.00
21	GENEX INFOSYS LIMITED	7,043	0.50	3,521.50
22	GOLDEN HARVEST AGRO IND. LTD.	109,667	0.70	76,766.90
23	GPH ISPAT LTD.	102,455	0.50	51,227.50
24	GRAMEEN ONE : SCHEME TWO	900,000	0.90	810,000.00
25	GRAMEEN PHONE LTD.	13,500	4.00	54,000.00
26	GREEN DELTA INSURANCE	64,647	1.50	96,970.50
27	HAMID FABRICS LIMITED	400,000	1.00	400,000.00
28	IPDC Finance Limited	409,016	1.00	409,016.00
29	JAMUNA OIL COMPANY LTD.	20,706	13.00	269,178.00
30	LAFARGE HOLCIM BANGLADESH LIMITED	218,477	1.00	218,477.00
31	LINDE BANGLADESH LIMITED	5,012	50.00	250,600.00
32	MEGHNA CEMENT MILLS LTD.	26,620	1.00	26,620.00
33	MEGHNA LIFE INSURANCE CO. LTD	40,456	2.00	80,912.00
34	MJL BANGLADESH LIMITED	166,251	4.50	748,129.50
35	N C C BANK LTD.	1,115,303	0.50	557,651.50
36	NEW LINE CLOTHINGS LIMITED	19,481	0.30	5,844.30
37	ORION PHARMA LIMITED	206,000	1.50	309,000.00
38	POWER GRID CO. OF BANGLADESH LTD.	287,462	2.00	574,924.00
39	QUASEM INDUSTRIES LIMITED	122,232	0.50	61,116.00
40	RAK CERAMICS(BANGLADESH) LTD.	156,565	1.50	234,847.50
41	RELIANCE INSURANCE MUTUAL FUND	1,301,486	1.00	1,301,486.00
42	RENATA (BD) LTD.	2,000	10.00	20,000.00
43	RUNNER AUTO MOBILES	12,899	1.00	12,899.00
44	S. ALAM COLD ROLLED STEELS LTD	492,521	1.00	492,521.00
45	SHAHJIBAZAR POWER CO. LTD.	29,584	2.80	82,835.20
46	SILCO PHARMACEUTICALS LIMITED	18,988	0.20	3,797.60
47	SONAR BANGLA INSURANCE LTD.	5,162	0.60	3,097.20
48	SQUARE PHARMACEUTICALS LTD.	50,000	4.20	210,000.00
49	SUMMIT ALLIANCE PORT LIMITED	237,422	0.60	142,453.20
50	SUMMIT POWER LTD.	613,894	3.50	2,148,629.00
51	SUMMIT POWER LTD.	613,894	1.50	920,841.00
52	THE ACME LABORATORIES	217,000	3.50	759,500.00
53	TITAS GAS TRANSMISSION & D.C.L	173,855	2.60	452,023.00
54	UNIQUE HOTEL & RESORTS LIMITED	102,565	2.00	205,130.00
55	FRACTIONAL DIVIDEND			430.33
	Total			**15,475,757.58**

PHOENIX FINANCE 1st MUTUAL FUND

Statement of Dividend Receivable as at June 30, 2020

ANNEXURE-B

Sl. No	Name of the Company	No of Share	Dividend Per Share	Dividend Amount
1	BRAC BANK LTD.	88,995	0.75	66,746
2	EXIM BANK OF BANGLADESH LTD.	480,000	1.00	480,000
3	GREEN DELTA INSURANCE	64,647	1.50	96,971
4	LAFARGE HOLCIM BANGLADESH LIMITED	218,477	1.00	218,477
5	LINDE BANGLADESH LIMITED	5,012	50.00	250,600
6	UNITED FINANCE LTD.	3,000	1.00	3,000
Total				**1,115,794**

Annexure-C

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
BANKS											
1	AB BANK LTD.	232,255	43.07	10,003,282.85	6.80	7.00	6.90	1602559.50	(8400723.35)	(83.98)	1.40
2	BRAC BANK LTD.	88,995	70.59	6,282,570.47	31.90	32.00	31.95	2843390.25	(3439180.22)	(54.74)	0.88
3	DHAKA BANK LTD.	892,500	15.98	14,261,320.93	10.10	10.00	10.05	8969625.00	(5291695.93)	(37.11)	1.99
4	EXIM BANK OF BANGLADESH LTD	480,000	12.21	5,861,737.50	8.60	8.70	8.65	4152000.00	(1709737.50)	(29.17)	0.82
5	N C C BANK LTD.	1,171,068	15.65	18,332,724.05	12.20	12.10	12.15	14228476.20	(4104247.85)	(22.39)	2.56
	Sector Total:	2,864,818		54,741,635.80				31,796,050.95	-22,945,584.85	-41.92	7.64
FUNDS											
1	AIBL 1st ISLAMIC MUTUAL FUND	761,838	8.68	6,609,537.40	6.90	7.30	7.10	5409049.80	(1200487.60)	(18.16)	0.92
2	GRAMEEN ONE : SCHEME TWO	900,000	15.84	14,255,234.89	11.10	11.00	11.05	9945000.00	(4310234.89)	(30.24)	1.99
3	RELIANCE INSURANCE MUTUAL F	1,333,136	10.95	14,604,036.81	8.10	9.00	8.55	11398312.80	(3205724.01)	(21.95)	2.04
	Sector Total:	2,994,974		35,468,809.10				26,752,362.60	-8,716,446.50	-24.57	4.95
ENGINEERING											
1	AFTAB AUTOMOBILES LTD.	48,804	169.12	8,253,617.59	23.60	24.00	23.80	1161535.20	(7092082.39)	(85.93)	1.15
2	APPOLLO ISPAT COMPLEX LIMITE	465,275	11.16	5,193,785.91	3.40	3.30	3.35	1558671.25	(3635114.66)	(69.99)	0.72
3	ATLAS(BANGLADESHD) LTD.	34,533	199.78	6,898,984.50	109.80	0.00	109.80	3791723.40	(3107261.10)	(45.04)	0.96
4	BANGLADESH STEEL RE-ROLLIN(	34,740	87.18	3,028,542.57	53.50	53.70	53.60	1862064.00	(1166478.57)	(38.52)	0.42
5	BENGAL WINDSOR THERMOPLAS	96,745	48.06	4,649,172.16	17.00	17.70	17.35	1678525.75	(2970646.41)	(63.90)	0.65
6	BSRM STEELS LIMITED	154,302	139.90	21,586,154.98	33.60	33.60	33.60	5184547.20	(16401607.78)	(75.98)	3.01
7	COPPERTECH INDUSTRIES LTD.	5,953	9.52	56,696.37	20.70	20.80	20.75	123524.75	66828.38	117.87	0.01
8	GOLDEN SON LTD.	169,941	15.60	2,651,086.43	5.50	5.70	5.60	951669.60	(1699416.83)	(64.10)	0.37
9	GPH ISPAT LTD.	107,577	36.31	3,906,113.03	24.30	24.90	24.60	2646394.20	(1259718.83)	(32.25)	0.54
10	QUASEM INDUSTRIES LIMITED	130,788	46.79	6,119,759.54	34.90	35.60	35.25	4610277.00	(1509482.54)	(24.67)	0.85
11	RUNNER AUTO MOBILES	13,543	71.43	967,425.00	46.10	46.40	46.25	626363.75	(341061.25)	(35.25)	0.13
12	S. ALAM COLD ROLLED STEELS L	492,521	45.68	22,497,280.26	18.60	19.00	18.80	9259394.80	(13237885.46)	(58.84)	3.14
	Sector Total:	1,754,722		85,808,618.34				33,454,690.90	-52,353,927.44	-61.01	11.97
FOOD & ALLIED PRODUCTS											
1	B A T B C	12,890	1,021.68	13,169,407.82	907.60	908.40	908.00	11704120.00	(1465287.82)	(11.13)	1.84
2	BEACH HATCHERY LIMITED	26,292	34.28	901,358.00	13.60	13.90	13.75	361515.00	(539843.00)	(59.89)	0.13
3	FU-WANG FOODS LIMITED	407,130	16.44	6,693,949.47	11.60	11.60	11.60	4722708.00	(1971241.47)	(29.45)	0.93
4	GOLDEN HARVEST AGRO IND. LTI	197,400	24.23	4,782,588.44	16.70	16.70	16.70	3296580.00	(1486008.44)	(31.07)	0.67
	Sector Total:	643,712		25,547,303.73				20,084,923.00	-5,462,380.73	-21.38	3.56
FUEL & POWER											
1	DHAKA ELECTRIC SUPPLY CO. LT	65,100	66.23	4,311,415.86	34.80	33.90	34.35	2236185.00	(2075230.86)	(48.13)	0.60
2	JAMUNA OIL COMPANY LTD.	20,706	187.87	3,890,029.44	138.20	137.70	137.95	2856392.70	(1033636.74)	(26.57)	0.54
3	LINDE BANGLADESH LIMITED	5,012	993.18	4,977,799.85	1292.00	1299.90	1295.95	6495301.40	1517501.55	30.49	0.69
4	MJL BANGLADESH LIMITED	166,251	108.89	18,102,678.06	64.70	66.10	65.40	10872815.40	(7229862.66)	(39.94)	2.53
5	POWER GRID CO. OF BANGLADE!	287,462	67.29	19,342,188.39	43.40	43.00	43.20	12418358.40	(6923829.99)	(35.80)	2.70
6	SHAHJIBAZAR POWER CO. LTD.	30,175	120.61	3,639,346.87	72.00	72.80	72.40	2184670.00	(1454676.87)	(39.97)	0.51
7	SUMMIT POWER LTD.	613,894	49.51	30,391,443.13	35.10	35.10	35.10	21547679.40	(8843763.73)	(29.10)	4.24
8	TITAS GAS TRANSMISSION & D.C.	173,855	83.71	14,552,913.34	29.70	29.70	29.70	5163493.50	(9389419.84)	(64.52)	2.03
	Sector Total:	1,362,455		99,207,814.94				63,774,895.80	-35,432,919.14	-35.72	13.84
TEXTILES											
1	APEX WEAVING & FINISHING MILL	5,000	13.53	67,668.75	15.67	15.67	15.67	78350.00	10681.25	15.78	0.01
2	ENVOY TEXTILES LTD.	191,823	36.79	7,057,637.01	21.20	22.10	21.65	4152967.95	(2904669.06)	(41.16)	0.98
3	EVINCE TEXTILES LTD.	605,668	18.52	11,216,446.35	8.20	8.20	8.20	4966477.60	(6249968.75)	(55.72)	1.56
4	FAR EAST KNITTING & DYEING INI	398,303	15.27	6,083,674.53	8.80	8.70	8.75	3485151.25	(2598523.28)	(42.71)	0.85
5	HAMID FABRICS LIMITED	400,000	24.41	9,764,825.31	15.70	16.70	16.20	6480000.00	(3284825.31)	(33.64)	1.36
6	NEW LINE CLOTHINGS LIMITED	11,104	9.35	103,778.99	12.90	12.80	12.85	142686.40	38907.41	37.49	0.01
7	PACIFIC DENIMS LIMITED	314,000	10.63	3,338,325.00	8.50	8.60	8.55	2684700.00	(653625.00)	(19.58)	0.47
8	R. N. SPINNING MILLS LIMITED	396,000	18.35	7,267,404.78	3.70	3.80	3.75	1485000.00	(5782404.78)	(79.57)	1.01
9	TALLU SPINNING MILLS LTD.	65,000	20.96	1,362,687.05	3.20	3.00	3.10	201500.00	(1161187.05)	(85.21)	0.19
	Sector Total:	2,386,898		46,262,447.77				23,676,833.20	-22,585,614.57	-48.82	6.45
PHARMACEUTICALS & CHEMICAL											
1	ACI LIMITED	18,405	395.99	7,288,178.36	204.20	203.70	203.95	3753699.75	(3534478.61)	(48.50)	1.02
2	AFC AGRO BIOTECH LTD.	159,390	40.17	6,403,449.60	17.00	17.50	17.25	2749477.50	(3653972.10)	(57.06)	0.89
3	BEXIMCO PHARMACEUTICALS LT	97,343	82.11	7,992,512.71	69.20	69.10	69.15	6731268.45	(1261244.26)	(15.78)	1.11

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	PHARMACEUTICALS & CHEMICAL										
4	BEXIMCO SYNTHETICS(SHARE)	13,117	20.90	274,081.30	6.70	6.60	6.65	87228.05	(186853.25)	(68.17)	0.04
5	ORION PHARMA LIMITED	206,000	63.47	13,075,348.03	42.00	41.90	41.95	8641700.00	(4433648.03)	(33.91)	1.82
6	RENATA (BD) LTD.	2,000	574.95	1,149,900.09	1026.20	0.00	1026.20	2052400.00	902499.91	78.49	0.16
7	SILCO PHARMACEUTICALS LIMITE	11,393	9.09	103,576.29	22.40	22.40	22.40	255203.20	151626.91	146.39	0.01
8	SQUARE PHARMACEUTICALS LTD	53,500	218.01	11,663,588.85	172.50	172.50	172.50	9228750.00	(2434838.85)	(20.88)	1.63
9	THE ACME LABORATORIES LTD.	217,000	114.22	24,786,733.43	63.40	63.90	63.65	13812050.00	(10974683.43)	(44.28)	3.46
	Sector Total:	778,148		72,737,368.66				47,311,776.95	-25,425,591.71	-34.96	10.15
	SERVICES										
1	SUMMIT ALLIANCE PORT LIMITED	246,918	95.16	23,496,564.94	16.60	16.70	16.65	4111184.70	(19385380.24)	(82.50)	3.28
	Sector Total:	246,918		23,496,564.94				4,111,184.70	-19,385,380.24	-82.50	3.28
	CEMENT										
1	HEIDELBERG CEMENT BD. LTD.	27,000	457.01	12,339,272.62	137.30	136.00	136.65	3689550.00	(8649722.62)	(70.10)	1.72
2	LAFARGE HOLCIM BANGLADESH I	218,477	79.93	17,463,874.70	35.90	35.90	35.90	7843324.30	(9620550.40)	(55.09)	2.44
3	MEGHNA CEMENT MILLS LTD.	27,951	250.29	6,995,835.98	72.60	81.00	76.80	2146636.80	(4849199.18)	(69.32)	0.98
	Sector Total:	273,428		36,798,983.30				13,679,511.10	-23,119,472.20	-62.83	5.13
	TANNARY INDUSTRIES										
1	APEX FOOTWEAR LIMITED	40,787	334.79	13,655,114.12	219.30	253.00	236.15	9631850.05	(4023264.07)	(29.46)	1.90
2	BATA SHOES (BD) LTD.	3,000	989.53	2,968,603.57	693.20	699.80	696.50	2089500.00	(879103.57)	(29.61)	0.41
	Sector Total:	43,787		16,623,717.69				11,721,350.05	-4,902,367.64	-29.49	2.32
	CERAMIC INDUSTRY										
1	RAK CERAMICS(BANGLADESH) LT	156,565	53.67	8,403,416.93	26.00	25.60	25.80	4039377.00	(4364039.93)	(51.93)	1.17
2	SHINEPUKUR CERAMICS LTD.	139,821	24.16	3,377,669.76	8.00	8.20	8.10	1132550.10	(2245119.66)	(66.47)	0.47
	Sector Total:	296,386		11,781,086.69				5,171,927.10	-6,609,159.59	-56.10	1.64
	INSURANCE										
1	FAREAST ISLAMI LIFE INSURANCE	66,758	133.27	8,896,521.10	40.10	42.70	41.40	2763781.20	(6132739.90)	(68.93)	1.24
2	GREEN DELTA INSURANCE	67,879	65.10	4,418,718.07	47.30	49.70	48.50	3292131.50	(1126586.57)	(25.50)	0.62
3	MEGHNA LIFE INSURANCE CO. LT	40,456	164.11	6,639,362.02	43.10	43.90	43.50	1759836.00	(4879526.02)	(73.49)	0.93
4	PIONEER INSURANCE COMPANY	73,000	35.98	2,626,234.69	29.40	31.50	30.45	2222850.00	(403384.69)	(15.36)	0.37
5	SUNLIFE INSURANCE CO. LTD.	38,258	52.21	1,997,420.00	16.60	18.00	17.30	661863.40	(1335556.60)	(66.86)	0.28
	Sector Total:	286,351		24,578,255.88				10,700,462.10	-13,877,793.78	-56.46	3.43
	TELECOMMUNICATION										
1	GRAMEEN PHONE LTD.	18,477	251.50	4,647,040.87	238.80	238.00	238.40	4404916.80	(242124.07)	(5.21)	0.65
	Sector Total:	18,477		4,647,040.87				4,404,916.80	-242,124.07	-5.21	0.65
	TRAVEL & LEISURE										
1	SEA PEARL BEACH RESORT & SP.	5,515	9.52	52,526.20	79.10	78.90	79.00	435685.00	383158.80	729.46	0.01
2	UNIQUE HOTEL & RESORTS LIMIT	102,565	58.55	6,004,684.28	39.50	39.20	39.35	4035932.75	(1968751.53)	(32.79)	0.84
3	UNITED AIRWAYS (BD) LIMITED	274,473	14.50	3,978,540.30	1.40	1.40	1.40	384262.20	(3594278.10)	(90.34)	0.56
	Sector Total:	382,553		10,035,750.78				4,855,879.95	-5,179,870.83	-51.61	1.40
	FINANCE AND LEASING										
1	BANGLADESH INDS. FINANCE CO	160,536	41.91	6,727,459.39	2.60	2.70	2.65	425420.40	(6302038.99)	(93.68)	0.94
2	FIRST FINANCE LIMITED.	57,124	16.23	927,013.13	5.10	4.80	4.95	282763.80	(644249.33)	(69.50)	0.13
3	INTL. LEASING & FIN. SERVICES	307,394	60.71	18,663,100.95	4.20	4.20	4.20	1291054.80	(17372046.15)	(93.08)	2.60
4	IPDC Finance Limited	429,466	24.66	10,592,523.77	22.60	22.50	22.55	9684458.30	(908065.47)	(8.57)	1.48
5	ISLAMIC FINANCE AND INVESTME	908,718	25.39	23,074,199.80	12.40	12.20	12.30	11177231.40	(11896968.40)	(51.56)	3.22
6	LANKABANGLA FINANCE LTD.	378,122	28.43	10,750,986.78	12.90	12.90	12.90	4877773.80	(5873212.98)	(54.63)	1.50
7	PREMIER LEASING & FINANCE LT	676,273	19.20	12,984,327.06	4.90	5.00	4.95	3347551.35	(9636775.71)	(74.22)	1.81
8	PRIME FINANCE & INVESTMENT L	37,872	96.61	3,658,804.20	6.00	5.80	5.90	223444.80	(3435359.40)	(93.89)	0.51
	Sector Total:	2,955,505		87,378,415.08				31,309,698.65	-56,068,716.43	-64.17	12.19
	CORPORATE BOND										
1	APSCL Non-Convertible and Fully Re	2,000	5,000.00	10,000,000.00	5051.00	5002.50	5026.75	10053500.00	53500.00	0.54	1.40
2	IBBL MUDARABA PERPETUAL BON	2,000	911.97	1,823,946.51	959.50	935.50	947.50	1895000.00	71053.49	3.90	0.25
	Sector Total:	4,000		11,823,946.51				11,948,500.00	124,553.49	1.05	1.65
	MISCELLANEOUS										
1	BEXIMCO LIMITED(SHARE)	757,125	92.31	69,890,267.35	13.00	13.00	13.00	9842625.00	(60047642.35)	(85.92)	9.75
	Sector Total:	757,125		69,890,267.35				9,842,625.00	-60,047,642.35	-85.92	9.75

PHOENIX FINANCE 1ST MUTUAL FUND
PORTFOLIO STATEMENT
AS ON: June 30, 2020

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
Listed Securities:	**18,050,257**		**716,828,027.43**				**354,597,588.85**	**-362,230,438.58**	**-50.53**	
Non Listed Securities:			**0.00**				**0.00**	**0.00**		
Grand Total:			**716,828,027.43**				**354,597,588.85**	**-362,230,438.58**		

PHOENIX FINANCE FIRST MUTUAL FUND

STATEMENT OF PROFIT ON SALE OF INVESTMENTS FOR FY 2019-2020

Annexure-D

SL	NAME OF THE COMPANY	NO. OF SHARE	SELLING PRICE	COST PRICE	PROFIT/LOSS
1	BEACON PAHARMACEUTICALS LTD.	300,000	6,272,280	5,682,722	589,558.00
2	BEXIMCO PHARMACEUTICALS LTD.	104,628	8,712,591	8,590,825	121,766.22
3	COPPERTECH INDUSTRIES LTD.	18,452	673,155	181,404	491,751.66
4	DHAKA INSURANCE LIMITED	72,506	2,527,817	2,411,803	116,013.69
5	DUTCH BANGLA BANK LIMITED	24,800	1,730,084	1,672,691	57,393.39
6	EASTERN HOUSING LIMITED(SHARE)	102,062	5,251,531	5,230,412	21,119.58
7	EASTLAND INSURANCE CO.LTD.	200,000	5,137,125	4,999,400	137,725.00
8	FIRST JANATA BANK MUTUAL FUND	166,149	961,255	952,399	8,855.74
9	GENEX INFOSYS LIMITED	8,099	447,548	70,430	377,117.80
10	GRAMEEN PHONE LTD.	21,828	6,890,844	6,511,230	379,614.02
11	IFIC BANK 1ST MF	303,610	1,685,990	1,581,201	104,789.58
12	LINDE BANGLADESH LIMITED	300	407,379	297,953	109,426.11
13	NEW LINE CLOTHINGS LIMITED	9,740	175,853	91,031	84,822.26
14	PIONEER INSURANCE COMPANY LTD	157,116	6,298,689	5,652,384	646,305.03
15	POPULAR LIFE FIRST MUTUAL FUND	113,038	631,430	605,884	25,546.59
16	RANGPUR DAIRY & FOOD PROD LTD.	389,358	6,051,319	5,935,101	116,217.79
17	RENATA (BD) LTD.	7,019	8,800,387	4,427,633	4,372,753.75
18	S.S STEEL LIMITED	8,803	250,198	88,030	162,167.84
19	SEA PEARL BEACH RESORT & SPA LIMITE	17,095	660,039	168,064	491,975.17
20	SILCO PHARMACEUTICALS LIMITED	9,493	285,025	86,304	198,721.24
21	SONAR BANGLA INSURANCE LTD.	309	9,000	4,966	4,033.90
22	SQUARE PHARMACEUTICALS LTD.	52,000	12,674,235	12,130,128	544,106.60
	TOTAL		**76,533,775**	**67,371,994**	**9,161,780.95**